



FINANCE MINISTER
THE REPUBLIC OF INDONESIA

COPY

REGULATION OF THE FINANCE MINISTER

NUMBER 126 / PMK.05 / 2009

ON

THE APPLICATION OF TREASURY NOTIONAL POOLING TO THE
RECEIVING TREASURER'S ACCOUNT

THE FINANCE MINISTER,

- Having considered :
- a. that pursuant to the Article 25 of Government Regulation Number 39 of 2007 on State/Local Funds Management, the State General Treasurer is entitled to receive the interest and interest on current account at the generally applicable interest rate for the benefit of the State Treasury from the State Funds in Commercial Banks;
 - b. that in order to obtain the appropriate remuneration from the State Funds in the treasurer's revenue account, it is necessary to apply the Treasury Notional Pooling to the treasurer's revenue account in Commercial Banks;
 - c. that based on the considerations as referred to in letter a and letter b, it is necessary to enact Regulation of the Minister of Finance on the Application of Treasury Notional Pooling to the Receiving Treasurer's Account;
- Having observed :
1. Law Number 17 of 2003 on State Finance (State Gazette of the Republic of Indonesia Number 47 of 2003, Supplement to State Gazette of the Republic of Indonesia Number 4286);
 2. Law Number 1 of 2004 on the State Treasury (State Gazette of the Republic of Indonesia Number 5 of 2004, Supplement to State Gazette of the Republic of Indonesia Number 4355);
 3. Government Regulation Number 39 of 2007 on the State / Local Funds Management (State Gazette of the Republic of Indonesia Number 83 of 2007, Supplement to State Gazette of the Republic of Indonesia Number 4738);
 4. Presidential Decree Number 20/P of 2005;

HAS DECIDED

- To enact :
- REGULATION OF THE FINANCE MINISTER ON THE
APPLICATION OF TREASURY NOTIONAL POOLING TO
THE RECEIVING TREASURER'S ACCOUNT



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CHAPTER I
GENERAL PROVISIONS

Article 1

For the purpose of this Regulation of the Finance Minister, the following words shall have the following meanings:

1. Receiving Treasurer means any person who is authorized to receive, maintain, deposit, administer, and be held accountable for the state revenues in the implementation of State Revenues and Expenditures Budget (APBN) in the line agency/office of a state ministry/institution.
2. Commercial Bank means a bank which is engaged in conventional business and/or *syariah* business and provides services in the traffic of payments.
3. State Treasury means a place where the State Funds are kept as determined by the Finance Minister in the capacity as the State General Treasurer and which pools all state revenues and makes payment of all state expenditures.
4. State Funds means funds under the control of the State General Treasurer.
5. Treasury Notional Pooling means a system used to find out the consolidated balance of all the receiving treasurer's accounts in all Branches of Commercial Banks without having to perform fund transfer first.
6. Receiving Treasurer's Account means an account at a Commercial Bank under the control of the Receiving Treasurer.

CHAPTER II

BASIC PRINCIPLES IN THE APPLICATION

Article 2

- (1) The balance of all Receiving Treasurer's Accounts at the Commercial Banks at each of the end of the day is consolidated by using the Treasury Notional Pooling.
- (2) The Treasury Notional Poling as referred to in paragraph (1) shall be applied by each of the Head Offices of Commercial Banks, where the Receiving Treasurer's Account is opened.
- (3) The balance as referred to paragraph (1) shall receive remuneration in the form of interest on current account from Commercial Banks.



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- (4) The amount of interest on current account as referred to in paragraph (3) shall be determined upon agreement of the relevant commercial Bank and the Director General of Treasury.
- (5) Receiving Treasurer's Account which is not a participant in the Treasury Notional Pooling shall be entitled to receive interest on current account generally applicable in Commercial Banks and transfer it to the State Treasury pursuant to the applicable provisions.

CHAPTER III

PROCEDURE FOR APPLICATION

Article 3

The application of the Treasury Notional Pooling of the Receiving Treasurer's Accounts at the Commercial Banks shall be contained in an agreement between the relevant Commercial Bank and the Directorate General of Treasury acting in the name of the Ministry of Finance.

Article 4

- (1) The Directorate General of Treasury c.q. the Directorate of State Treasury Management shall monitor the consolidated balance of all the Receiving Treasurer Accounts.
- (2) The Directorate General of Treasury shall ensure the prompt payment and accurate calculation of remuneration from the consolidated balance of all Receiving Treasurer Accounts.

CHAPTER IV

REMUNERATION

Article 5

- (1) The calculation and the payment of remuneration in the form of interest on current account from the consolidated balance as referred to in Article 2 paragraph (3) and applicable sanctions shall be determined upon agreement between the Directorate General of Treasury and the relevant Commercial Bank which participates in the Treasury Notional Pooling and contained in an agreement signed by the Director General of Treasury and the President Director of the relevant Commercial Bank.
- (2) Remuneration in the form of interest on current account as referred to in paragraph (1) shall constitute a state revenue and be deposited each month at the State Treasury.



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CHAPTER V
INFORMATION SYSTEM

Article 6

The application of the Treasury Notional Pooling shall be controlled by the Directorate General of Treasury by using an information system which monitors the daily balance of all Receiving Treasurer Accounts.

CHAPTER VI
CLOSING PROVISIONS

Article 7

Further provisions required to implement the Treasury Notional Pooling on the Receiving Treasurer Accounts shall be set forth in the Regulation of Director General of Treasury.

Article 8

This Regulation of the Minister of Finance shall be effective as of the date of its promulgation.

In order that this Regulation is known to the general public, it is hereby ordered that this Regulation be promulgated in the Official Gazette of the Republic of Indonesia.

Enacted in Jakarta

On 7 August 2009

FINANCE MINISTER

(Signed)

SRI MULYANI INDRAWATI

Promulgated in Jakarta

On 7 August 2009

MINISTER OF JUSTICE AND HUMAN RIGHTS,

(Signed)

ANDI MATTALATTA

OFFICIAL GAZETTE OF THE REPUBLIC INDONESIA NUMBER 245 OF 2009

This copy is in conformity with the original
Head of General Affairs Bureau
For
Head of Administration, the Ministry of Finance

(signed and sealed with the seal of the
General Affairs Bureau)
Antonius Suharto
NIP 060041107